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M-D Building Products Acquires Loxcreen Company

Acquisition Adds Manufacturing Capabilities and Diversifies Product Portfolio for Commercial and Residential Applications

OKLAHOMA CITY/COLUMBIA, S.C. – Jan. 2, 2013 - Oklahoma City-based M-D Building Products, Inc. has acquired the assets of West Columbia, South Carolina based Loxcreen Company, Inc., a privately held precision manufacturing company founded in 1946 on patents for fabricating window screens. The acquisition includes Loxcreen's Canadian flooring group operated under the Bengard Manufacturing name in Mississauga, Ontario. The two companies did not disclose terms of the sale for competitive purposes.

The two privately held companies, with approximately 800 employees at 9 manufacturing and distribution facilities in the United States and Canada, specialize in customized aluminum and plastic extrusion manufacturing in connection with producing and marketing a variety of window, flooring, door and tool products and accessories used in commercial and residential construction and renovation.

"The Loxcreen acquisition and its related manufacturing, engineering and products presents a unique opportunity for us to bring two complementary and compatible businesses with strong market presence together to drive long-term growth," said Loren Plotkin, chairman and president of M-D Building Products. "For many years, we have admired Loxcreen as a quality competitor with a strong line of well-engineered and manufactured building products. We know them well and realized early in the due diligence process that the combined companies would be synergistically stronger with greater opportunities given our ability to increase our vertical manufacturing capabilities and expand product lines to meet our customer's evolving needs."

Loxcreen's chief executive officer Wayne Parrish, said, "While our emotions are mixed with selling the business after a successful 65 years of operation, we recognize the acquisition by M-D Building Products offers expanded opportunities long-term for our employees and customers."

Parrish said other companies have approached him through the years about buying Loxcreen. He elected to pursue the opportunity with M-D Building Products because both companies shared similar histories, products and core values. "M-D Building Products has a rich history of engineering and manufacturing expertise and producing market-leading products, particularly in the weatherization category. The company is a superbly run operation, and they always have been a tough, but fair, competitor. In M-D Building Products, we have found a fine home for our business where it will live on and flourish for decades to come."

In addition to operations in Canada, Loxcreen also operates manufacturing and distribution facilities in Georgia, Oregon, Texas, Ohio, Missouri and South Carolina. M-D Building Products operates manufacturing and distribution facilities in Oklahoma and Georgia.

“We respect Loxcreen’s management team and its established product lines,” Plotkin said. “The integration of the two companies represents an ideal strategic fit and will allow us to draw upon the talent of both companies in management, manufacturing, product development, marketing, sales and customer service to pursue opportunities from a greatly expanded product line.”

Plotkin announced Joe Comitale, president of Loxcreen Canada and COO of the Loxcreen Company, will continue in his role as president of Loxcreen Canada and will join M-D Building Products as executive vice president.

“For the past 12 years, it has been a personal pleasure to work with Wayne Parrish and Curt Rone to grow the flooring operations and participate in the management of the entire organization,” said Comitale. “I am pleased with our accomplishments to date and look forward with excitement to the future as part of M-D Building Products, a pioneering company in our industry for more than 90 years.”

The combined sales of both companies will exceed \$200 million annually.

About The Loxcreen Company

Loxcreen is a leader in the production of aluminum extrusions, plastic extrusions and building products. Four unique operating groups are the core strengths of the company and provide high quality, customized products, efficient service, technical support and value-added services.

The company’s range of specialty products includes aluminum storm doors, screen doors and commercial window screens as well as foam weatherstrip and components for the door and window market.

The acquisition of Bengard Manufacturing in Toronto, Canada in 2000, and the addition of the Kinkead product line in 2004, allowed Loxcreen to position itself as the leading supplier of residential and commercial transitional floor mouldings and related products in North America with plants located in Canada and Missouri.

About M-D Building Products

M-D Building Products designs, manufactures and markets a range of residential and commercial weatherproofing products, including door and window weather-stripping, garage door weather-stripping, pipe insulation and a complete line of interior and exterior caulk marketed under both the Tower Sealants and DuPont™ brands. The company also produces aluminum and wood flooring transitions as well as installation tools.

The company is headquartered in Oklahoma City where its primary manufacturing and distribution facilities are located. M-D Building Products also operates a manufacturing plant in Gainesville, Ga. The company sells its products through numerous retailers and channels to consumers, contractors, wholesalers and community agencies across the nation.

In 2007, the current management team bought out the founding Macklanburg family after three generations. Led by majority shareholder Loren Plotkin, the management team has continued to grow and expand the company's product lines and upgraded manufacturing and distribution capabilities and facilities.

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